National Energy Summit of Nigeria 2022: EIRA Launch

Mr Guy Lentz, Secretary-General, Energy Charter Secretariat

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International and regional cooperation has been – and will continue to be – one

of our most effective tools to increase investment in the energy sector and

improve the economic situation of countries.

In this context, it is a privilege for me to launch the Extended EIRA reports of

Nigeria for 2020 and 2021 that provide national policy-makers with technical

assistance to accelerate the clean energy transition and mobilise private capital

for this purpose.

I would like to thank the Energy Commission of Nigeria for its strong support for

EIRA and for funding the 2020 report. At the same time, I would also like to

express my gratitude to the ECOWAS Commission and the European Union that

have funded the EIRA 2021 profile through a voluntary contribution under the

EU-funded AGoSE project to improve energy governance in West Africa.

Building on the policy recommendations and support provided through EIRA

from 2018 onwards, the Extended EIRA Country Profiles of Nigeria reflect on the

progress made by the Federal Government of Nigeria in meeting its energy

priorities.

I am pleased the findings of this report signal that the Federal Government of

Nigeria is making good progress in revitalising the energy sector, securing

affordable and reliable energy access, and working towards its international

commitments under the Paris Agreement.

As I mentioned yesterday, we aim to align the Secretariat's activities with the modernised ECT and support our Observer constituency in meeting their investment needs while being climate compatible. EIRA, I believe, will play a role critical role in this, and for this reason, I welcome Nigeria's continued cooperation with us on this project and hope it will encourage other ECOWAS countries to do the same.

Thank you.